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THE SALEM PUBLIC LIBRARY FOUNDATION IS GRATEFUL FOR THE MANY GENEROUS CONTRIBUTIONS RECEIVED BETWEEN NOVEMBER 1, 2006 AND OCTOBER 31, 2007

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Board books purchased by the Foundation round out information packs given to families who have babies at Salem Hospital.

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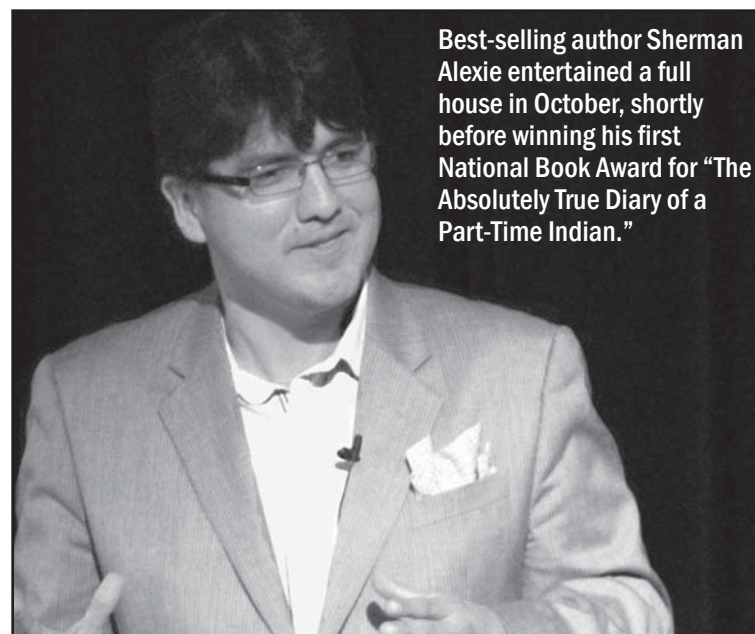
Dancers from Polynesian Paradise are among the performers who have appeared in sold out shows as part of this year's World of Music at the Library series.



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Best-selling author Sherman Alexie entertained a full house in October, shortly before winning his first National Book Award for "The Absolutely True Diary of a Part-Time Indian."



SPONSOR (\$500 to \$999)

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THE LEDGER 2007

ANNUAL REPORT OF THE SALEM PUBLIC LIBRARY FOUNDATION




This past year clearly shows how important your generosity is to the Library, YOUR LIBRARY. Private philanthropy continues to be a vital component in the future vitality of your Library. Throughout this Annual Report you can see and read about the exciting things we have accomplished because of your thoughtful gifts.

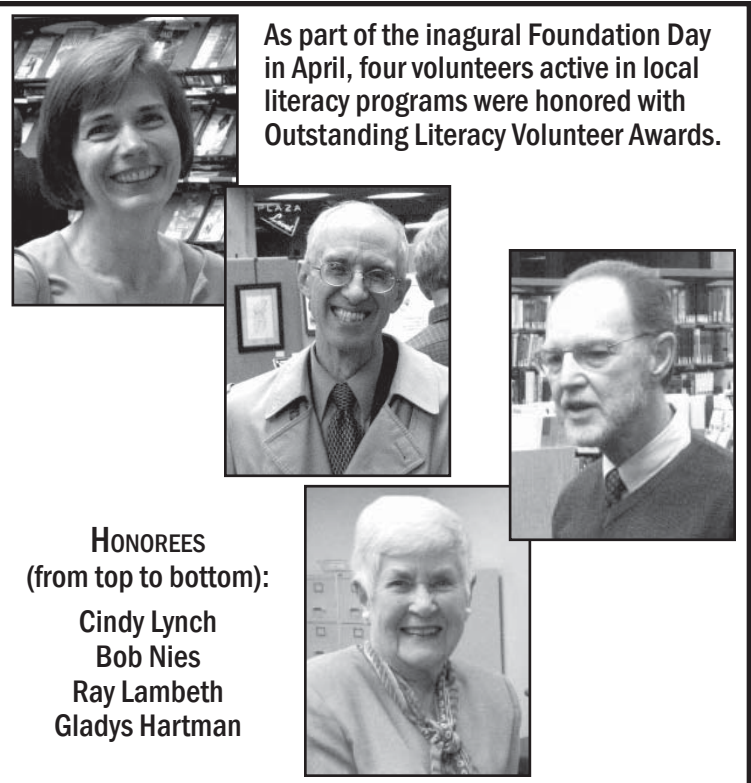
This year, the Foundation was very fortunate to receive two estate gifts totaling in excess of \$600,000. Two families chose to entrust a portion of their legacies to this wonderful resource because they understand that available public dollars are rapidly dwindling. The foresight of these two families to think of this great institution in their estate plans is quite gratifying to me and to my fellow board members.

A highlight of this past year was our inaugural Foundation Day. During a special donor recognition event we not only had the chance to thank you once more for your generosity, but also to honor four individuals who are making a difference in our community on a daily basis. All four are deeply involved in literacy projects/ programs that are impacting lives and which will have far reaching results. The Foundation will continue this tradition of public recognition and thank you this spring. Mark your calendars and plan on joining us on March 8, 2008.

Again, my fellow board members and I, thank you and hope that you will continue to show your trust in us by making a gift in support of your Library. Remember there is no such thing as a gift that is too small or, for that matter too large.

Best Wishes,

Bob d'Entremont, President
Salem Public Library Foundation

As part of the inaugural Foundation Day in April, four volunteers active in local literacy programs were honored with Outstanding Literacy Volunteer Awards.



HONOREES (from top to bottom):
Cindy Lynch
Bob Nies
Ray Lambeth
Gladys Hartman

DONATING TO THE FOUNDATION

Gifts may include cash, stocks, bonds, real estate, insurance policies, corporate gifts, bequests by will or through a living trust, and charitable remainder or lead trusts.

For guidance on the various forms of giving, please contact your attorney or tax advisor.

To make a donation or request more information, please call 503-588-6071 or write to the Foundation:

Salem Public Library Foundation
P.O. Box 14810
Salem, Oregon 97309

**SALEM PUBLIC LIBRARY FOUNDATION
BALANCE SHEET, JUNE 30, 2007**

The Foundation's 26th year ended June 30, 2007. Excerpts from the financial statements for the fiscal year are set forth below. The complete financial statements are available for review upon request. Interested persons should contact the Library Director, 585 Liberty St. SE, P.O. Box 14810, Salem, Oregon 97309.

ASSETS	
CASH AND CASH EQUIVALENT.....	\$676,234
INVESTMENTS.....	1,581,105
UNCONDITIONAL PROMISES TO GIVE.....	0
TOTAL ASSETS.....	\$2,257,339
FUND BALANCES	
ENDOWMENT FUNDS.....	\$1,864,550
ENHANCEMENT FUNDS.....	188,363
INCOME FUNDS.....	165,909
ADMINISTRATIVE.....	38,517
TOTAL FUND BALANCES.....	\$2,257,339
REVENUE AND SUPPORT	
DONATIONS	
ENDOWMENTS.....	\$469,872
ENHANCEMENTS.....	186,985
INVESTMENTS	
INTEREST.....	51,569
CAPITAL GAIN/MARKET VALUE ADJUSTMENT....	30,119
TOTAL REVENUE AND SUPPORT.....	\$738,545
EXPENSES	
ADMINISTRATION/FEES/FUNDRAISING.....	\$100,207
LIBRARY SUPPORT FUNDS	
RESTRICTED.....	138,745
UNRESTRICTED.....	27,481
TOTAL EXPENSES.....	\$266,433
REVENUE AND SUPPORT OVER EXPENSES	
BEGINNING FUND BALANCE.....	\$1,662,566
ENDING FUND BALANCE.....	\$2,257,339

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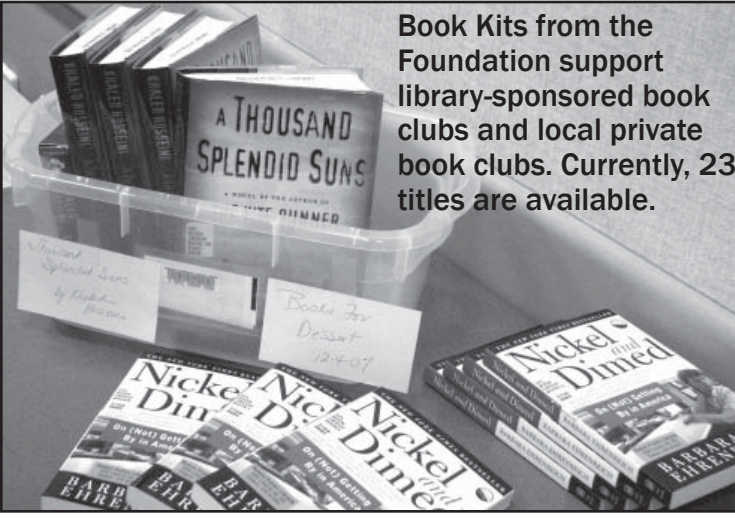
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Book Kits from the Foundation support library-sponsored book clubs and local private book clubs. Currently, 23 titles are available.



INFORMATION FROM THE OREGON CULTURAL TRUST

You can be eligible for a 100% tax credit when you match your contribution to the Salem Public Library Foundation with a donation to the Oregon Cultural Trust. Investing in Oregon's culture has never been easier or more important. First, make a contribution to an Oregon cultural organization. Second, make a matching gift to the Oregon Cultural Trust. Third, claim your tax credit — \$500 for individuals, \$1,000 for couples filing jointly or \$2,500 for corporations — when you file your Oregon State income tax returns. Give the gift that grows. Donate to the Oregon Cultural Trust today.



THEN

NOW

The beautifully renovated Anderson meeting rooms re-opened in January 2007, which immediately resulted in increased rental of the rooms by community organization.

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