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The bluegrass band Jackstraw put on one of seven popular concerts in the new World of Music at the Library Series.

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THE LEDGER 2006

ANNUAL REPORT OF THE SALEM PUBLIC LIBRARY FOUNDATION



An important transformation is underway at Salem Public Library. This letter comes to you representing the hearty thanks of the many community groups and organizations that each year use the Anderson Rooms on the lower level of Salem Public Library.

This was the year that the Foundation teamed with the City of Salem to renovate these rooms and modernize them – aesthetically and technologically – for the new century. The City provided funding to remove the asbestos from the ceiling and update all the lighting for a brighter atmosphere. Foundation funds recovered the floors and walls, and updated the sound system and audio-visual equipment.

Definitely the Foundation's largest project in recent years, we are proud to offer this attractive, useful space back to the community.

In other parts of the building, the Foundation has been pleased to continue sponsoring both the Modern Voices Author Series and the World of Music at the Library series. Community interest continues to grow as we host authors such as Oregon Poet Laureate Lawson Inada and best-selling novelist Jennifer Weiner, and turn out sell-out crowds for performers including El Cuadro Solo Flamenco and Portland Taiko Ensemble. If you haven't come to one of these exciting evenings, I encourage you to make that a new year's resolution for 2007.

Also, looking forward to 2007, I would ask you to mark this date on your calendar: Saturday, April 14 will be Salem Public Library Foundation Day at Salem Public Library. We are busy planning great family entertainment during the day, and a special donor recognition and literacy awards event in the evening. You will be receiving a personal invitation as the date gets closer. I do hope to see you there.

It is now the time of year when giving is on our minds. I hope you will think of the Salem Public Library Foundation and make a donation that will help us continue to move forward, sponsoring projects and programs that benefit our whole community through the Salem Public Library.

Sincerely,



Tom Golden, President
Salem Public Library Foundation

INFORMATION FROM THE OREGON CULTURAL TRUST

You can be eligible for a 100% tax credit when you match your contribution to the Salem Public Library Foundation with a donation to the Oregon Cultural Trust. Investing in Oregon's culture has never been easier or more important. First, make a contribution to an Oregon cultural organization. Second, make a matching gift to the Oregon Cultural Trust. Third, claim your tax credit — \$500 for individuals, \$1,000 for couples filing jointly or \$2,500 for corporations — when you file your Oregon State income tax returns. Give the gift that grows. Donate to the Oregon Cultural Trust today.

DONATING TO THE FOUNDATION

Gifts may include cash, stocks, bonds, real estate, insurance policies, corporate gifts, bequests by will or through a living trust, and charitable remainder or lead trusts.

For guidance on the various forms of giving, please contact your attorney or tax advisor.

To make a donation or request more information, please call 503-588-6071 or write to the Foundation:

Salem Public Library Foundation
P.O. Box 14810
Salem, Oregon 97309

SALEM PUBLIC LIBRARY FOUNDATION BALANCE SHEET, JUNE 30, 2006

The Foundation's 25th year ended June 30, 2006. Excerpts from the financial statements for the fiscal year are set forth below. The complete financial statements are available for review upon request. Interested persons should contact the Library Director, 585 Liberty St. SE, P.O. Box 14810, Salem, Oregon 97309.

ASSETS

CASH AND CASH EQUIVALENT.....	\$42,721
INVESTMENTS.....	1,619,678
UNCONDITIONAL PROMISES TO GIVE.....	167
TOTAL ASSETS.....	\$1,662,566

FUND BALANCES

ENDOWMENT FUNDS.....	\$1,270,396
ENHANCEMENT FUNDS.....	212,027
INCOME FUNDS.....	81,366
ADMINISTRATIVE.....	98,777
TOTAL FUND BALANCES.....	\$1,662,566

REVENUE AND SUPPORT

DONATIONS	
ENDOWMENTS.....	\$6,790
ENHANCEMENTS.....	195,212
INVESTMENTS	
INTEREST.....	48,705
CAPITAL GAIN/MARKET VALUE ADJUSTMENT...	30,933
TOTAL REVENUE AND SUPPORT.....	\$281,440

EXPENSES

ADMINISTRATION/FEES/FUNDRAISING.....	\$96,384
LIBRARY SUPPORT FUNDS	
RESTRICTED.....	45,232
UNRESTRICTED.....	44,255
TOTAL EXPENSES.....	\$185,871

REVENUE AND SUPPORT OVER EXPENSES

BEGINNING FUND BALANCE.....	\$1,566,206
ENDING FUND BALANCE.....	\$1,662,566

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National best-selling author Rick Bragg was one of four prominent writers to draw big crowds to the new Modern Voices Author Series.

Work is underway to renovate the lower level Anderson Rooms. The project is scheduled for completion in late December.



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